

Fund 949

FCRHA Internal Service Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 949, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance, grounds maintenance, etc. The fund allows one contract to be established for each vendor, as opposed to multiple contracts in various funds.

Reimbursed charges incurred on behalf of other HCD funds will be recorded as revenue. FY 2005 revenues decrease by \$255,656, or 8.4 percent from the FY 2004 Adopted Budget Plan amount of \$3,030,984 primarily due to including insurance liability expenses in Fund 501, County Insurance in the amount of \$191,013 and decreases for the Pender Drive Housing administrative facility repair and maintenance budget offset by increases for building materials at the University Drive maintenance facility based on the three prior year actual expenditures, \$64,643.

Changes to FY 2004 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2004 Revised Budget Plan since passage of the FY 2004 Adopted Budget Plan. Included are all adjustments made as part of the FY 2003 Carryover Review and all other approved changes through December 31, 2003:

- ◆ There were no revisions to this fund since the approval of the FY 2004 Adopted Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2004 Revised Budget Plan from January 1, 2004 through April 19, 2004. Included are all adjustments made as part of the FY 2004 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

Fund 949

FCRHA Internal Service Fund

FUND STATEMENT

Fund Type H94, Internal Service

Fund 949, FCRHA Internal Service Fund

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
Beginning Balance	\$15,581	\$208,245	\$15,581	\$35,721	\$35,721
Revenue:					
Reimbursement from Other Funds	\$2,695,604	\$3,030,984	\$3,051,124	\$2,775,328	\$2,775,328
Total Revenue	\$2,695,604	\$3,030,984	\$3,051,124	\$2,775,328	\$2,775,328
Total Available	\$2,711,185	\$3,239,229	\$3,066,705	\$2,811,049	\$2,811,049
Expenditures:					
Operating Expenses ¹	\$2,695,604	\$3,030,984	\$3,030,984	\$2,775,328	\$2,775,328
Total Expenditures	\$2,695,604	\$3,030,984	\$3,030,984	\$2,775,328	\$2,775,328
Total Disbursements	\$2,695,604	\$3,030,984	\$3,030,984	\$2,775,328	\$2,775,328
Ending Balance ²	\$15,581	\$208,245	\$35,721	\$35,721	\$35,721

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$130,829 has been reflected as a decrease to FY 2003 expenditures. The audit adjustment is included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment have been included in the FY 2004 Third Quarter Package.

² The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2004 Ending Balance increases by more than 10 percent as a result of the anticipated receipt of revenues to reimburse expenses incurred in FY 2003.